

**DISCLOSURE
NOTICE OF TERRORISM
INSURANCE COVERAGE**

Coverage for acts of terrorism is already included in your ocean cargo policy. You should know that, effective November 26, 2002, under your existing coverage, any losses caused by certified acts of terrorism would be partially reimbursed by the United States under a formula established by federal law. Under this formula, the United States pays 90% of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage. The portion of your premium that is attributable to coverage for acts of terrorism is: NIL.

I ACKNOWLEDGE THAT I HAVE BEEN NOTIFIED THAT UNDER THE TERRORISM RISK INSURANCE ACT OF 2002, ANY LOSSES CAUSED BY CERTIFIED ACTS OF TERRORISM UNDER MY OCEAN CARGO POLICY WILL BE PARTIALLY REIMBURSED BY THE UNITED STATES AND I HAVE BEEN NOTIFIED OF THE AMOUNT OF MY PREMIUM ATTRIBUTABLE TO SUCH COVERAGE.

NIPPON EXPRESS USA, INC.

Signed
Policyholder/Applicant's Signature

Norman Sawanobori
Print Name

JANUARY 1, 2004
Date

Name of Insurer: NIPPONKOA INSURANCE CO., LTD.
Policy Number: JFMO 488K340-1

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Name of Insurer: NIPPONKOA INSURANCE CO., LTD.
Policy Number: JFMO 488K341-3