



CERTIFICATE OF INSURANCE
NIPPONKOA INSURANCE CO., LTD.
UNITED STATES BRANCH

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(For Assured)

14 WALL STREET, SUITE 812, NEW YORK, NY 10005
TEL (212)405-1650 FAX (212)364-5336

NIPPONKOA INSURANCE COMPANY OF AMERICA, U.S. MARINE MANAGER

Amount U.S. \$ Certificate No. UB - Ref. No
This is to certify, that on and in consideration
of premium for [redacted] as agreed to be paid, this Company insured under Open Policy No. JFMO488K341-3
for Nippon Express U.S.A., Inc. for the sum of the same as Amount Insured,
on

per sailing (leaving) or B/L date valued at sum insured,
at and from via
to

It is understood and agreed that in case of loss the same is payable to the order of

on surrender of this Certificate,
which conveys the right of collecting any such loss as fully as if the property were covered by a special Policy direct to the holder
hereof, and free from any liability for unpaid premiums. This Certificate is subject to all the terms of the Open Policy, provided,
however, that the rights of a bona fide holder of this Certificate for value shall not be prejudiced by any terms of the Open Policy
which are in conflict with the terms of this Certificate.

Conditions:

Against All Risks, in container on deck allowed, including War and Strikes Riots & Civil Commotions Risks, subject to the following clauses:

- (a) in case of goods shipped by sea
Institute Cargo Clauses (All Risks); Institute War Clauses (Cargo); Institute Strikes Riots and Civil Commotions Clauses; On-deck Clause; Institute
Replacement Clause (applying to machinery); Pair & Set Clause (applying to pair and set goods); Institute Radioactive Contamination Exclusion
Clause, Cargo ISM Endorsement, Institute Extended Radioactive Contamination Exclusion Clause, Institute Chemical, Biological, Bio-chemical,
Electromagnetic Weapons and Cyber Attack Exclusion Clause and Termination of Transit Clause (Terrorism).
(b) in case of goods carried by air
Institute Air Cargo Clauses (All Risks) (excluding sendings by post), but deleting clause No. 10; Institute War Clauses (Air Cargo) (excluding
sendings by Post); Institute Strikes Riots and Civil Commotions Clauses; Dangerous Drugs Clause; Institute Replacement Clause (applying
to machinery); Pair & Set Clause (applying to pair and set goods); Institute Radioactive Contamination Exclusion Clause, Cargo ISM
Endorsement, Institute Extended Radioactive Contamination Exclusion Clause, Institute Chemical, Biological, Bio-chemical, Electromagnetic
Weapons and Cyber Attack Exclusion Clause and Termination of Transit Clause (Terrorism).

For further information, see at www.nipponexpressusa.com

Notwithstanding the foregoing, nothing in this policy excludes coverage for insured losses, which are otherwise covered by this insurance, caused by certified acts of
terrorism, as defined by the Terrorism Risk Insurance Act (P.L.#107-297). See Disclosure Notice of Terrorism Insurance Coverage at www.nipponexpressusa.com

ANY LOSS OF OR DAMAGE to the goods hereby insured must be promptly reported to:

- () NIPPON EXPRESS CO., LTD Branch
()

and settlement to be made in accordance with English law and usage.

SEE SPECIAL INSTRUCTIONS OVERLEAF

This contract of insurance shall be governed by the maritime law of the United States of America and by the laws of the State of New York to the extent that federal maritime
law is not applicable. All disputes arising under this Certificate of Insurance shall be submitted to the exclusive jurisdiction of the United States District Court for the Southern
District of New York.

We do not share privacy information with unaffiliated third parties except as otherwise permitted by law.

IN WITNESS WHEREOF, the said Company has caused these Presents to be signed by its duly authorized representatives but this
Certificate shall not be valid unless countersigned by an authorized representative of this Company or of the Assured.

Countersigned: NIPPON EXPRESS U.S.A., INC.

NIPPONKOA INSURANCE CO., LTD.
UNITED STATES BRANCH

By.....
Authorized Representative

[Signature]
President
NIPPONKOA INSURANCE
COMPANY OF AMERICA

HK UB 0104

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(Commercial)